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January 2, 2006

Matt Scelza  
Development Director  
Bet Tzedek  
145 South Fairfax Avenue, Suite 200  
Los Angeles, CA 90036

Dear Matt Scelza:

I write today to congratulate **Bet Tzedek for receiving Charity Navigator's highest 4-star rating for sound fiscal management.**

The nonprofit sector has ballooned to 1.5 million organizations. At the same time, donors are more discriminating about the charities they choose to support, demanding accountability, transparency and quantifiable results. In this increasingly competitive philanthropic marketplace, Charity Navigator, America's premier evaluator of charities, aims to give donors confidence in their charitable endeavors by shining a light on efficient charities, like yours.

*The New York Times*, *The Chronicle of Philanthropy*, and *NPR*, among others, have profiled and celebrated our method of applying data-driven analysis to the charitable sector. Our website attracts more visitors than all other charity rating groups combined, making us the largest charity evaluator in America. We have irrefutable data showing that users to our site give more than they planned to before viewing our findings. Last year, visitors to our site subsequently gave three billion dollars in charitable gifts.

This month we have calculated a new rating for your organization based on the most current financial information available. We are happy to announce that Bet Tzedek has earned a 4-star rating for its ability to efficiently allocate and grow its finances. Less than a quarter of the charities we've rated have received our highest rating, indicating that Bet Tzedek outperforms most charities in America in its efforts to operate in the most fiscally responsible way possible. This 'exceptional' rating from Charity Navigator differentiates Bet Tzedek from its peers and proves that it's worthy of the public's trust.

Charity Navigator wishes you the best in all your charitable endeavors.

Sincerely,

Trent Stamp  
Executive Director

"Consider it [Charity Navigator] the **Consumer Reports of the nonprofit world.**" - *PCWorld.com*

"Charity Navigator is one of the **100 Best Things about America.**" - *Reader's Digest*

"**Best of the Web**" - *Forbes Magazine*

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